

# ROLLOVER ANALYSIS

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# ROLLOVER ANALYSIS

## NIFTY GAINED 2.42% IN MAY SERIES – THIRD CONSECUTIVE SERIES TO SERIES GAIN

- The Nifty continued its upward journey for the third consecutive series, gaining 2.42% in the May series.
- After sharp rise of over 7% in the April series, Bank Nifty consolidated in the May series where it gained 0.62% to close at all time high levels.
- In the stock futures segment, the June series begins with an all-time high open interest of 1202 crore shares, compared to 1150 crore shares at the start of the May series. The increase in OI coupled with the average gain of 3.75% of the F&O stocks, suggest long build up along with the short covering. 64% Of The F&O Stocks witnessed (Long Build Up/Short Covering), suggesting positive bias for the June Series also.
- The June series starts with a higher Nifty Futures open interest of 1.49 crore shares, compared to 1.28 crore shares, indicating a long build-up.
- The rollover in the stock futures segment for the June series stood at 92%, consistent with the average rollover of the last three series.
- Rollovers in Nifty Futures for the June series were marginally lower at 79%, compared to the three-series average of 80%. Bank Nifty Futures rollovers were higher at 79%, compared to the three-series average of 78%.
- Amongst the Nifty options, the highest open interest in monthly call options (26 June) is at the 26,000 strike (60805 contracts), followed by the 25,000 strike ( 53318 contracts). The highest open interest in put options (26 June) is at the 24,000 strike (66363 contracts), followed by the 24,500 strike (51,766 contracts).
- The FIIs' long-to-short ratio in index futures at the beginning of the June series is at 0.25, compared to 0.69 in the previous series. This suggest FIIS have created fresh shorts in the Index futures segment during the May series. However as out of their total positions, 80% are on the short side, there is a higher possibility of short covering by them in the days to come which augurs well for the markets.



# ROLLOVER ANALYSIS

## REMAIN CAUTIOUS TILL NIFTY CLOSES ABOVE 25200 LEVELS

### IMMEDIATE SUPPORT IS SEEN AROUND 24700 LEVELS, FOLLOWED BY 24400 LEVELS

All time High Stock Futures open interest (Long build up to the June series), Long build up in the Nifty Futures, short covering in the Bank Nifty Futures, healthy rollovers in the Stock Fut segment and aggressive put writing at 24500-24800 levels indicates that one should remain optimistic for the June series also.

Technically, the short-term trend for Nifty remains bullish, as it is positioned above key short-term and long-term moving averages. Nifty has broken out from the downward sloping trendline, adjoining the highs of week ending 27-Sept and 02-May 2025. Momentum indicators like the 14-day RSI too are in rising mode and not extremely overbought.

Therefore, we recommend maintaining a bullish stance and using any dips toward 24,400–24,700 to accumulate long positions with a stop-loss at 24,200. On the upside, immediate resistance is seen in the vicinity of 25,000-25,200 levels. Any close above 25,200 could trigger further short covering, potentially pushing Nifty toward an all-time high.

### BANK NIFTY – ACCUMULATE LONGS ON DECLINE WITH A STOP LOSS AT 54000

After sharp rise of over 7% in the Aprll series, Bank Nifty consolidated in the May series where it gained 0.62% to close at all time high levels. In the Bank Nifty where we have seen short covering along with the put writing at 55000 levels, our advice is to use any dips towards 55000 levels to accumulate longs with the stop loss of 54000.

On the higher side, immediate resistance is around 56000 levels. Any close above 56000 could trigger short covering, potentially leading to a further gains towards 57000-57500 levels.



# ROLLOVER ANALYSIS

EXPIRY SNAPSHOT			
	MAY-25	APR-25	CHG %
<b>NIFTY</b>	24,833.60	24,246.70	2.42
NIFTY FUT OI(Shares)	1.49	1.28	16.41
NIFTY OPT OI(Shares)	26.64	25.86	3.02
NIFTY OI(Value Rs Cr)	698,586	658,038	6.16
NIFTY OI PCR	0.86	1.03	N.A.
<b>BANKNIFTY</b>	55,546.05	55,201.40	0.62
BANKNIFTY FUT OI(Shares)	18.97	27.87	-31.93
BANKNIFTY OI PCR	1.00	1.16	N.A.
<b>TOTAL OI(Value Rs Cr)</b>	1,383,100	1,354,431	2.12
STOCK FUT OI(Value Rs Cr)	426,268	402,548	5.89
STOCK FUT (Shares)	1,202	1,150	4.52



# ROLLOVER ANALYSIS

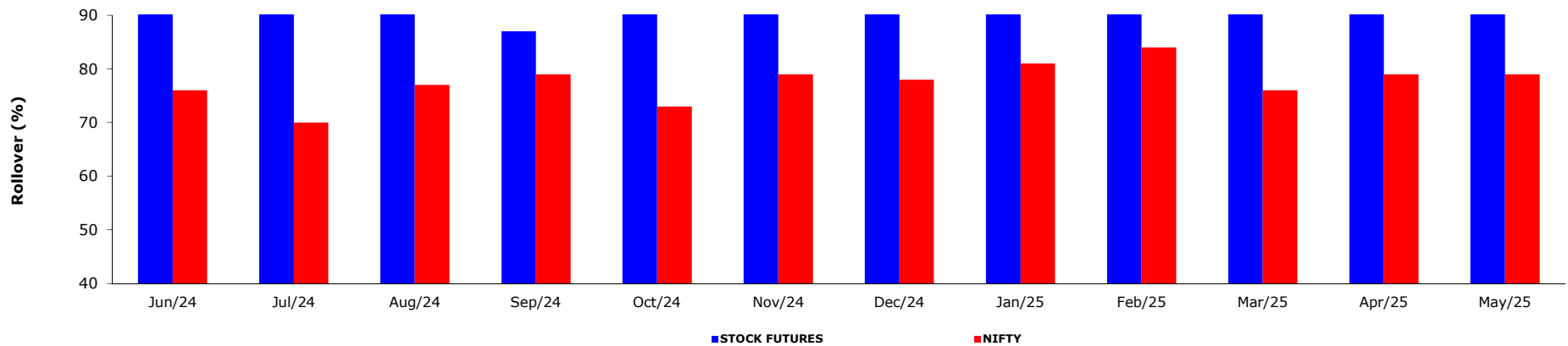
## STOCKS WITH HIGHEST OPEN INTEREST SINCE 2020

	JUNE STARTING ( OI IN LAKHS)	HIGHEST OI SINCE 2020(IN LAKHS)	CHG %
APOLLOHOSP	28	27	6
ASTRAL	59	58	2
BANKINDIA	598	525	14
BRITANNIA	33	31	8
CROMPTON	360	349	3
GODREJPROP	77	75	3
HFCL	701	611	15
HUDCO	309	184	68
INDIANB	57	53	7
JSWENERGY	300	228	32
LICI	72	72	0
NBCC	361	326	11
NESTLEIND	103	100	3
NHPC	881	752	17
ONGC	1233	1223	1
PIDILITIND	43	42	1
SJVN	309	274	13
SONACOMS	193	161	19
SRF	65	64	2
ULTRACEMCO	34	33	2
UNIONBANK	685	596	15
VBL	416	385	8
YESBANK	5731	4832	19



# ROLLOVER ANALYSIS

## NIFTY & STOCK FUTURES ROLLOVER(%)

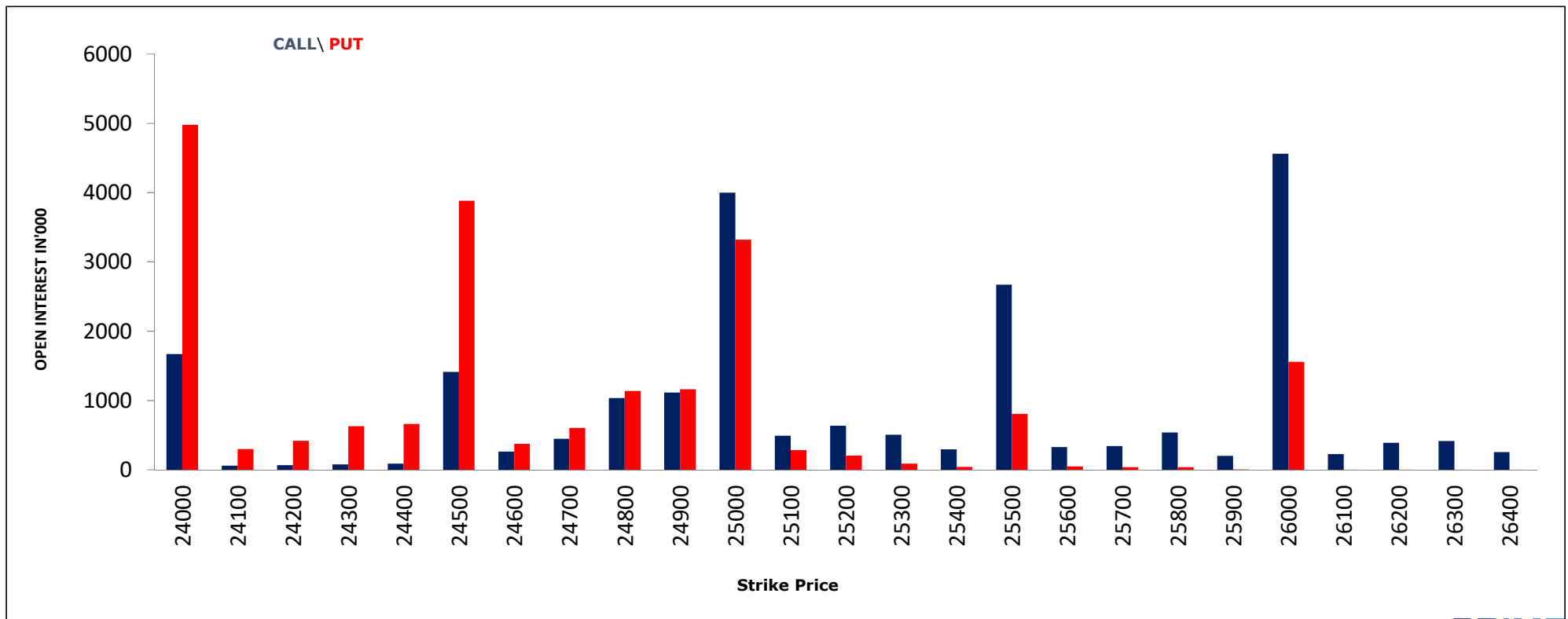


DATE	JUNE-24	JULY-24	AUG-24	SEPT-24	OCT-24	NOV-24	DEC-24	JAN-25	FEB-25	MAR-25	APR-25	MAY-25
STOCK FUTURES(%)	94	91	94	87	92	94	93	92	93	92	92	92
NIFTY(%)	76	70	77	79	73	79	78	81	84	76	79	79
BANKNIFTY (%)*	71	62	75	67	69	77	68	79	82	77	75	79



# ROLLOVER ANALYSIS

## NIFTY OPTION (26-JUNE) OPEN INTEREST DISTRIBUTION

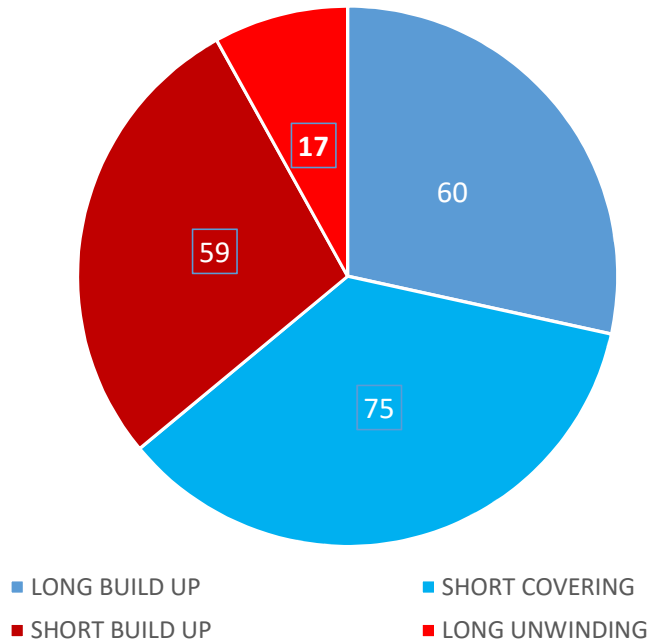




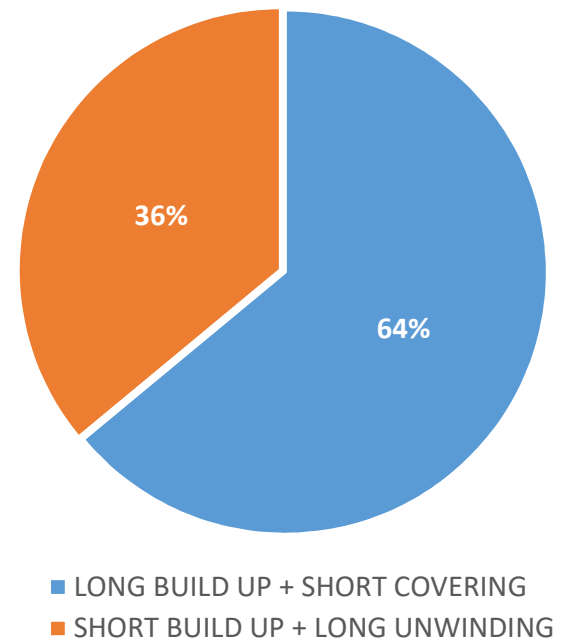
# ROLLOVER ANALYSIS

64% Of The F&O Stocks witnessed Long Build Up + Short Covering suggesting positive bias for the June Series

May series Heat Map(Number of Stocks)



May series Heat Map(%)







# ROLLOVER ANALYSIS

## SECTOR WISE ROLLOVER (%)

SECTOR	29 - MAY	24 - APR	3M AVERAGE
AUTOMOBILE	91	92	91
BANKING	92	90	92
CAPITAL GOODS	89	89	90
CEMENT	91	93	86
CHEMICALS	93	90	89
FINANCE	90	89	90
FMCG	94	84	89
INFRASTRUCTURE	93	92	92
METALS	92	94	94
NEW_AGE	91	88	88
OIL_GAS	91	89	91
PHARMA	93	91	92
POWER	93	89	90
REALTY	91	91	90
TECHNOLOGY	89	87	86
TELECOM	88	89	92
TEXTILE	87	95	92



# ROLLOVER ANALYSIS

## SERIES TO SERIES (NO OF SHARES)

### LONG BUILDUP

COMPANY	OI CHANGE (%)	PRICE CHANGE (%)	JUNE ROLLOVER COST(%)	MAY ROLLOVER COST(%)
SOLARINDS	106	23	3	11
HUDCO	96	4	0	11
CUMMINSIND	44	8	-1	10
TITAGARH	42	12	-1	-3
LICI	37	16	2	11
SIEMENS	27	15	-4	6
ATGL	26	9	2	6
HAL	26	16	0	11
HDFCLIFE	23	10	-1	7
BANKINDIA	22	1	-1	10

## SERIES TO SERIES (NO OF SHARES)

### SHORT BUILDUP

COMPANY	OI CHANGE (%)	PRICE CHANGE (%)	JUNE ROLLOVER COST(%)	MAY ROLLOVER COST(%)
PAYTM	84	-3	-2	7
PATANJALI	79	-11	-7	10
SRF	48	-5	0	10
INDIGO	46	-4	0	9
ETERNAL	43	-3	2	-5
MUTHOOTFIN	40	-4	1	6
NTPC	38	-7	1	11
APOLLOHOSP	38	-3	2	10
PHOENIXLTD	34	-5	-1	9
IRCTC	33	0	1	12



# ROLLOVER ANALYSIS

## SERIES TO SERIES (NO OF SHARES)

### LONG UNWINDING

COMPANY	OI CHANGE (%)	PRICE CHANGE (%)	JUNE ROLLOVER COST(%)	MAY ROLLOVER COST(%)
BANKBARODA	-34	-3	3	6
GODREJCP	-29	-2	-1	6
FEDERALBNK	-24	0	1	-9
SBICARD	-15	-1	-1	8
SYNGENE	-13	-1	-1	8
CAMS	-13	-2	0	-34
LTF	-12	-4	0	-35
PNB	-11	0	3	5
DMART	-11	-10	0	1
COLPAL	-9	-9	1	7

## SERIES TO SERIES (NO OF SHARES)

### SHORT COVERING

COMPANY	OI CHANGE (%)	PRICE CHANGE (%)	JUNE ROLLOVER COST(%)	MAY ROLLOVER COST(%)
KEI	-54	23	3	10
MGL	-37	4	-2	12
TECHM	-36	11	-2	7
IGL	-36	16	2	1
CESC	-31	6	3	11
JINDALSTEL	-29	7	3	8
AARTIIND	-28	9	0	11
ANGELONE	-28	20	3	-53
APLAPOLLO	-28	12	-1	10
WIPRO	-25	3	1	-5



# ROLLOVER ANALYSIS

## PRICE GAINERS & LOSERS OF MAY SERIES (%)

### TOP GAINERS

COMPANY	PRICE 29 MAY	PRICE 24 APR	% CHANGE
BEL	387	306	27
KEI	3665	2981	23
SOLARINDS	16249	13247	23
SUPREMEIND	4247	3512	21
ANGELONE	3002	2499	20
DELHIVERY	360	301	20
MFSL	1490	1248	19
COFORGE	8631	7251	19
JSL	669	572	17
DLF	794	681	17

## PRICE GAINERS & LOSERS OF MAY SERIES (%)

### TOP LOSERS

COMPANY	PRICE 29 MAY	PRICE 24 APR	% CHANGE
CHAMBLFERT	586	688	-15
TORNTPOWER	1400	1601	-13
PATANJALI	1757	1969	-11
DIXON	14808	16588	-11
DMART	4042	4499	-10
IDEA	7	8	-10
VBL	483	532	-9
COLPAL	2487	2732	-9
ADANIENSOL	881	962	-8
UPL	631	684	-8



# ROLLOVER ANALYSIS

## HIGHEST ROLLOVER STOCKS (%)

	29 MAY			24 APR		
SYMBOL	OPENING OPEN INTEREST	ROLL OVER (%)	ROLL COST %	OPENING OPEN INTEREST	ROLLOVER (%)	ROLL COST %
JSWENERGY	30029500	99	1	22829250	94	10
GRASIM	11761000	99	0	11940000	96	6
PETRONET	32745000	98	0	30549000	95	10
ULTRACEMCO	3405450	98	-1	3332950	87	7
JSWSTEEL	34400025	98	0	32877225	96	10
PAYTM	29172050	98	-2	15822300	95	7
BANKINDIA	59824150	98	-1	48959275	93	10
CROMPTON	36019800	98	-2	34905600	98	9
GLENMARK	8019350	98	0	6524050	94	5
SRF	6493600	98	0	4386750	86	10

## LOWEST ROLLOVER STOCKS (%)

	29 MAY			24 APR		
SYMBOL	OPENING OPEN INTEREST	ROLL OVER (%)	ROLL COST %	OPENING OPEN INTEREST	ROLLOVER (%)	ROLL COST %
ABFRL	27084200	62	1	48521200	97	13
HAVELLS	8074000	73	2	7761500	93	9
KEI	805450	74	3	1769100	83	10
DLF	33509025	75	3	35691150	97	8
BAJAJ-AUTO	2618700	76	0	2853675	94	7
SBILIFE	9446625	76	-2	9376875	90	10
CYIENT	2535425	76	-2	3257400	95	11
TATACOMM	5008350	77	2	4586750	95	10
BSE	9810750	77	1	3355375	78	-22
MFSL	5156800	78	3	5394400	91	7



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